

Healthwatch Worcestershire Budget 2019/20	Financial Accounts 2017/18 £'000	Budget 2018/19 £'000	Forecast 2018/19 £,000	Budget 2019/20 £,000	Budget 2020/21 £,000
Employee Costs:	231.16	234.50	236.57	232.46	234.59
Support Service Costs:	38.81	86.35	69.75	59.25	59.25
<b>Total Costs</b>	<b>269.97</b>	<b>320.85</b>	<b>306.32</b>	<b>291.71</b>	<b>293.84</b>
Contract Value	289.00	289.00	289.00	274.55	260.82
Other Income	11.05				
<b>Total Income</b>	<b>300.05</b>				
Surplus/(Deficit) for the year	30.08	-31.85	-17.32	-17.16	-33.02
Financial Adjustment ( Depreciation)	-2.43				
<b>Total Reserves Movement</b>	<b>27.65</b>	<b>-31.85</b>	<b>-17.32</b>	<b>-17.16</b>	<b>-33.02</b>
Reserves Brought forward	70.48	98.13	98.13	80.81	63.65
Reserves Carried Forward	98.13	66.28	80.81	63.65	30.63

**Notes;**

1. 2019/20 includes a 5% contract value reduction to £274.55K
2. 2019/20 includes a 2% payrise plus 4% pension contributions.
3. The 2020/21 contract value is reduced by a further 5% to £260.82k
4. The 2020/21 budget includes an indicative 1% payrise