

Appendix 2

Healthwatch Worcestershire Budget 2013 - 2014

Director with responsibility: Carol Thompson

Background Information

Healthwatch Worcestershire, although constituted as a social enterprise company limited by guarantee has committed to governing itself as if it were a public body. Therefore it is appropriate for the Directors formally agree the Company's budget in public.

At this time the Company's single revenue stream is its contract with Worcestershire County Council to provide 'vatable' services. The Company has recently completed and submitted its VAT registration. The budget information is shown net of VAT.

2013 -14 Budget

The proposed operating budget for 2013 -14 is set out in the attached appendix. The Company's final regulations, when approved will provide for frequency of reporting and for budgets to be vired between cost centres at the discretion of the Directors.

Recommendation

Directors approve the budget for 2013 -14 as set out in the appendix.