

Public Board Meeting - 26-03-2026
Healthwatch Worcestershire
Budget 2026/27

	Financial Accounts 2024/25 £'000	Budget 2025/26 £'000	Q3 F/Cast 2025/26 £'000	Budget 2026/27 £'000
Employee Costs:	255.84	272.30	254.10	306.40
Support Service Costs:	50.80	61.05	55.26	62.14
Total	306.64	333.35	309.36	368.54
Contract Value	328.00	330.00	330.00	330.00
Other Income		1.00	0.20	1.00
Total Income	330.92	331.00	330.20	331.00
Surplus/(Deficit) for the year	24.29	-2.35	20.84	-37.54
Financial Adjustment (Depreciation)	-2.74	-3.00	-2.80	-2.80
Total Reserves Movement	21.55	-5.35	18.04	-40.34
Reserves Brought forward	70.43	91.97	91.97	110.01
Reserves Carried Forward	91.97	86.62	110.01	69.68
Salaries as a % total costs	79.0%	79.5%	79.5%	78.5%
Simple reserves calculation = 3 months costs	76.66	83.34	77.34	92.13

Assumptions 2026 / 2027

- 1 3 % Salary Cost of Living Inflation Applied
- 2 Contract Value £330k
- 3 Utilise Reserves to maintain core services